

Indices	10-Nov-23	9-Nov-23	Change	Change %
ASPI	10,872.28	10,889.48	-17.20	-0.16%
S&P SL20	3,081.71	3,088.93	-7.22	-0.23%
AWLI	969.13	963.62	5.51	0.57%

Market in Brief

The Colombo stock market paused ahead of the 2024 Budget presentation today though ended the week on the up. Turnover averaged Rs. 1,589 million, improving from Rs. 690 million last week. Although the index initially showed gains in the early hours, it later reversed its course due to profit booking on blue-chip stocks, ending the day at 10,872, down by 17 points. Within the day, the Banking sector saw mixed interest. However, foreign investors continued the buying spree on Banks. The Capital Goods sector was the top contributor to the market turnover whilst the sector index edged up by 0.04%. (Source: ft.lk)

News Updates

Budget aims for long-term growth while tackling immediate issues: State Minister of Finance

The State Minister of Finance said yesterday the 2024 budget to be presented to parliament today aims to foster long-term growth for the country while addressing the immediate challenges currently faced by the people. The minister emphasised that budget 2024 has been prepared with a focus on long-term stability rather than seeking short-term popularity or election-related objectives. He said the budget aligns with the President's commitment to ensuring sustained stability and preventing a recurrence of economic downturns experienced in the past. He mentioned that since the country has not met its loan obligations and is part of an IMF programme, it cannot freely address the budget deficit but must follow specific guidelines. (Source: dailymirror.lk)

Sri Lanka October 2023 tourism revenue jumps to \$137 mln from last year's \$55 mln

Sri Lanka's tourism revenues more than doubled to \$136.7 million in October 2023 from a year earlier, as the arrivals have gradually picked up, official data show. The tourism revenue numbers are based on a survey conducted by the tourism promotion office and released by the central bank. The revenues for the first 10 months were \$1,593.4 million, 71.7 percent up from \$928 million in the same period in 2022. (Source: Economynext.com)

Sri Lanka official remittances up 46-pct in October on improved exchange rate policies

Sri Lanka's remittances coming through official channels went up to \$517.4 million in October 2023, up 46 percent from \$355.4 million a year earlier, as more expatriates send their earnings due to improved exchange rate after better monetary policy. (Source: Economynext.com)

Customs aims to beat revenue forecasts

Improved tax administration, together with the removal of import restrictions, will allow Sri Lanka Customs to surpass its current revenue forecast of Rs. 925 billion and to end the year closer to the Rs. 1,222 billion target set in the 2023 Budget. (Source: themorning.lk)

Asian Equities Climb After Wall Street Tech Rally: Markets Wrap

Shares in Asia were mostly higher following a tech-driven rally Friday on Wall Street, as investors look ahead to crucial US inflation data due Tuesday. (Source: bloomberg.com)

Cash Dividends (LKR)

No	Ticker Code	DPS	Final/Interim	XD	Date of Payment	Total Payout
1	LLUB.N	4.00	Second interim	3-Nov-23	23-Nov-23	960,000,000
2	CARG.N	4.50	First interim	7-Nov-23	27-Nov-23	1,159,549,790
3	CTHR.N	3.50	First interim	7-Nov-23	27-Nov-23	704,924,423
4	DIST.N	1.43	First interim	14-Nov-23	1-Dec-23	6,578,000,000
5	MELS.N	4.27	First interim	14-Nov-23	4-Dec-23	4,976,245,497
6	JKH.N	0.50	First interim	16-Nov-23	6-Dec-23	693,442,516
7	VLL.N	0.25	Second interim	17-Nov-23	7-Dec-23	217,828,990
8	HHL.N	0.40	First interim	20-Nov-23	8-Dec-23	238,657,277
9	CTC.N	36.00	Third interim	20-Nov-23	8-Dec-23	6,743,655,036
10	SFIN.N	0.80	Final dividend	20-Nov-23	1-Dec-23	161,659,260
11	WATA.N	8.00	First interim	20-Nov-23	8-Dec-23	1,626,469,064
Total Payout						24,060,431,853

Interest Rates

Tresury Bills	8-Nov-23	1-Nov-23	% Change
91-Days	15.64%	15.93%	-0.29%
182-Days	14.81%	14.93%	-0.12%
364-Days	12.99%	13.02%	-0.03%
	10-Nov-23	3-Nov-23	% Change
Average Weighted Prime Lending Rate (AWPR)	13.31%	13.88%	-0.57%

Forex Rates

Currency Pair	10-Nov-23		9-Nov-23		Change	
	Buy	Sell	Buy	Sell	Buy	Sell
AUD/LKR	203.40	213.69	205.43	215.85	0.99%	1.00%
CNY/LKR	43.40	46.26	43.53	46.40	0.29%	0.32%
EUR/LKR	342.33	357.24	344.51	359.27	0.63%	0.56%
GBP/LKR	393.02	408.57	395.84	411.39	0.71%	0.69%
JPY/LKR	2.13	2.21	2.13	2.22	0.36%	0.46%
USD/LKR	322.40	332.78	323.16	333.64	0.23%	0.26%

Global Commodity Prices

Commodity	10-Nov-23	9-Nov-23	% Change
Oil-Crude	76.45	75.94	0.67%
Oil-Brent	80.68	80.36	0.40%
Gold	1,939.05	1,963.40	-1.24%
Silver	22.06	22.77	-3.10%
Copper	3.58	3.63	-1.30%
Aluminum	2,215.00	2,238.50	-1.05%
Gas - Propane Aramco	616.92	613.45	0.57%

International Stock Market Updates

Index	Market	10-Nov-23	9-Nov-23	% Change
Bursa Malaysia	KL	11,637.76	11,659.09	-0.18%
Hang Seng	HK	17,166.00	17,236.00	-0.41%
Nikkei 225	TYO	32,560.00	32,443.50	0.36%
Shanghai Composite	SS	3,033.31	3,039.66	-0.21%
Straits Times Index (STI)	SGX	3,106.68	3,109.52	-0.09%
BSE Sensex 30	BO	64,986.01	64,666.86	0.49%
Nifty 50	NS	19,447.70	19,351.10	0.50%
FTSE 100	LON	7,360.55	7,455.67	-1.28%
Dow Jones Industrial Average	NYSE	34,283.10	33,891.94	1.15%
Nasdaq 100	NASDAQ	13,798.11	13,521.45	2.05%
S&P 500	NYSE	4,415.24	4,347.35	1.56%

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