

Almas Weekly Stock Market Report

Week Ended : 10-Nov-2023

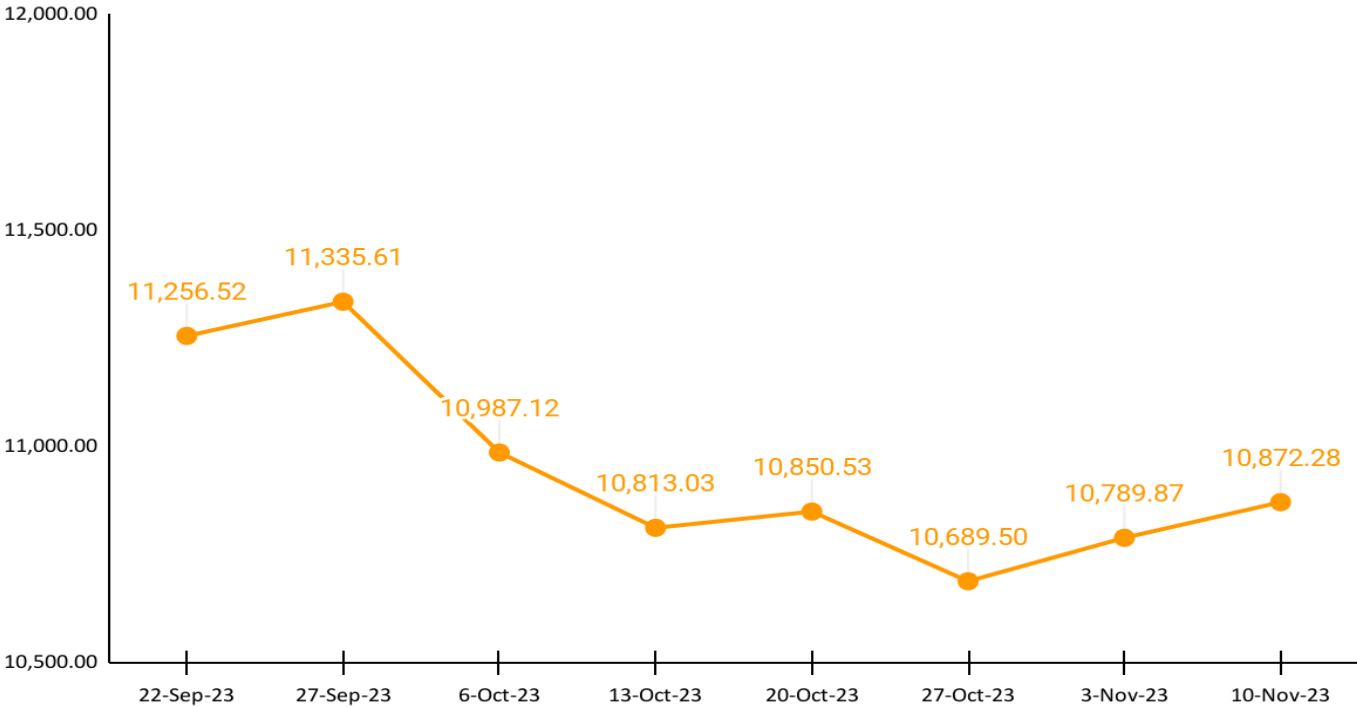
Market Statistics

Index	10-Nov	3-Nov	Change	% Change
ASPI	10,872.28	10,789.87	82.41	0.76%
S&P SL20	3,081.71	3,031.28	50.43	1.66%
AWLI	969.13	963.59	5.54	0.58%
Market Statistics (Mn)		10-Nov	3-Nov	% Change
Total Turnover		7,945.67	3,447.63	130.47%
Foreign Purchases		2,394.62	649.41	268.74%
Foreign Sales		1,576.14	693.18	127.38%
Net Foreign Flow		818.49	-43.77	1969.98%
Net Foreign Flow (YTD 1/1/23)		4,910.47	4,091.99	20.00%
Share Volume (No.)		189.62	105.79	79.25%
Market Cap (Rs. Bn)		4,373.62	4,337.93	0.82%
P/E		11.27	11.18	0.81%
P/BV		1.01	1.00	1.00%

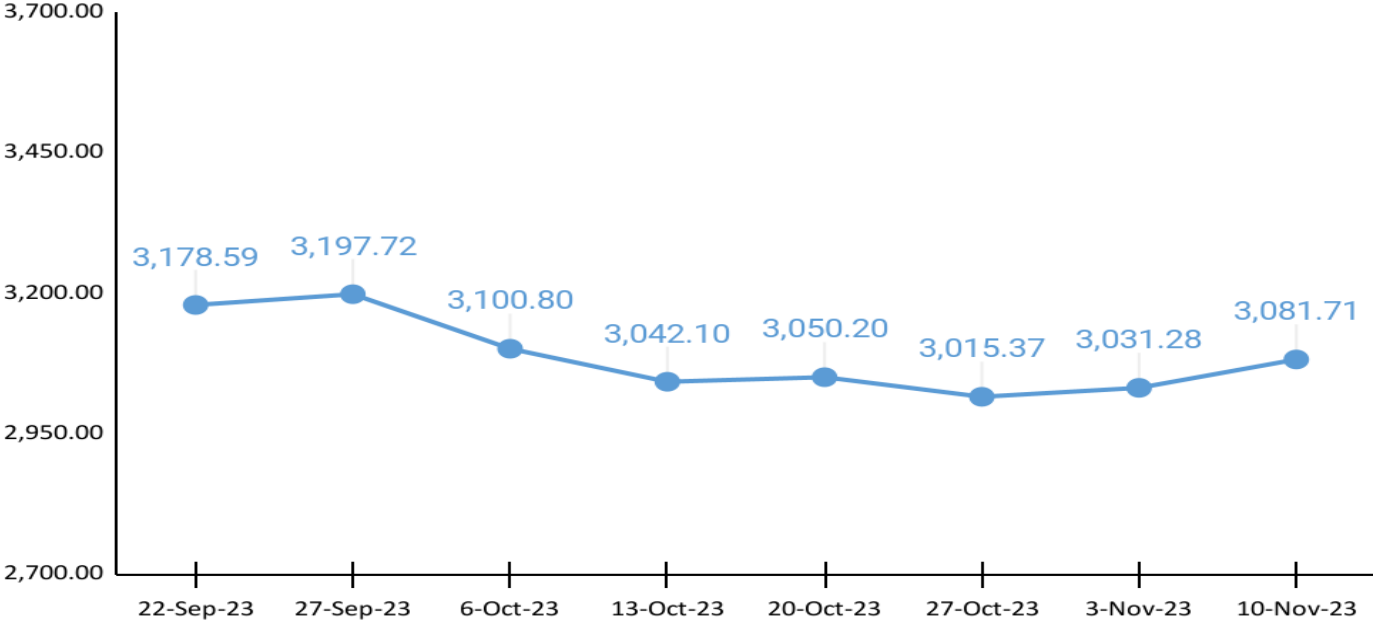
Weekly Summary

- The Index performance showed an improvement in market sentiments, where the ASPI gained by 82.41 points, S&P SL 20 gained by 50.43 points, and the AWLI gained 5.54 points.
- However, the previous week's turnover of LKR 3447.63 Mn has Significantly increased to LKR 7,945.67 Mn this week.
- Top gainers were led by RGEM.N with a 41.45% gain, and the top losers were led by ASPH.N with a loss of 33.33% with thin turnovers.
- Some crossings took place during the week, where SLTL.N was the highest amongst them, with a LKR 1.26 Bn turnover.
- Few dealings by directors were noted during the week.
- T bill auction results showed a decline in rates compared to the previous week. The 91-days declined by 0.29%, 182-days declined by 0.12% and the 364-days declined by 0.03%
- Weekly AWPLR declined by 0.57% compared to the previous week, whereas the standing deposit facility rate and standing lending facility rate remained constant at 10.00% and 11.00% respectively.
- A general and slight appreciation of the LKR was noted in the movement of FX rates.
- The Global Commodity market has shown a general decrease in the commodity prices except for the price of Gas - Propane Aramco.
- International markets showed mixed market sentiments this week.

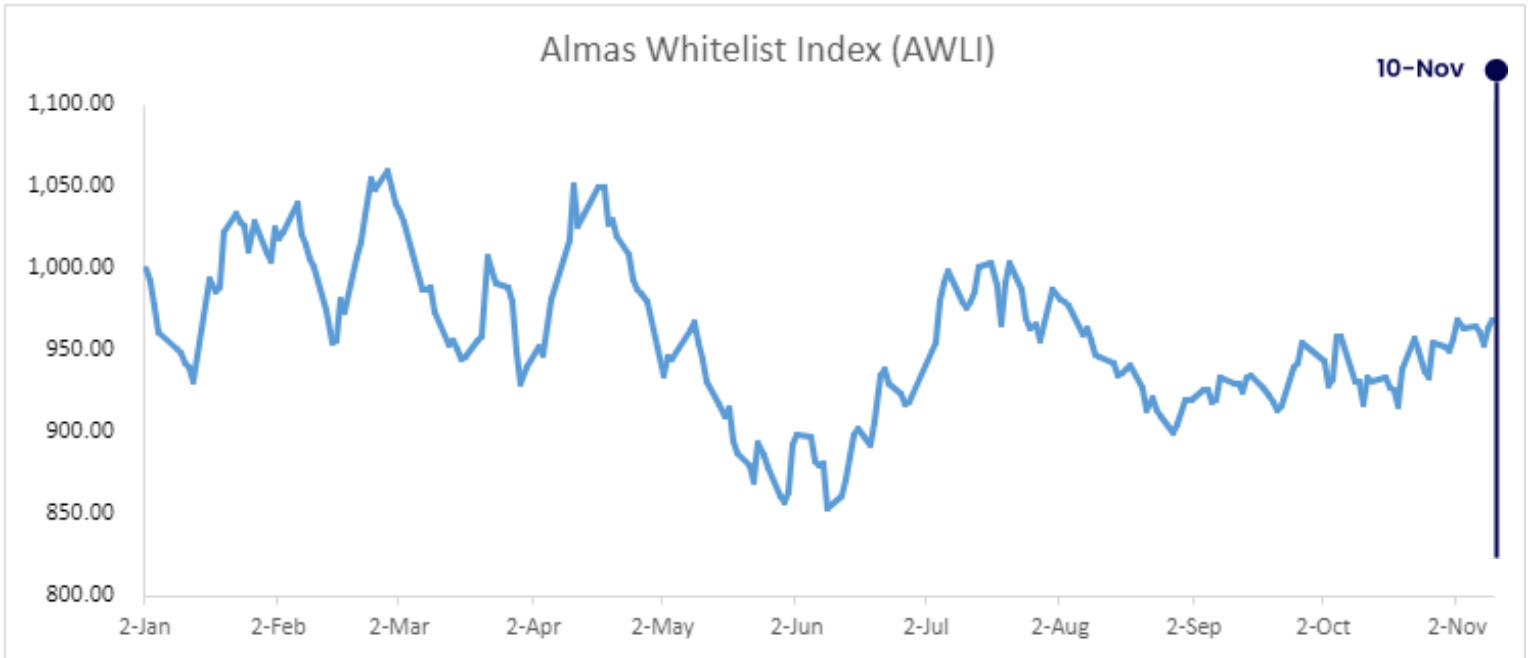
ASPI Index Chart



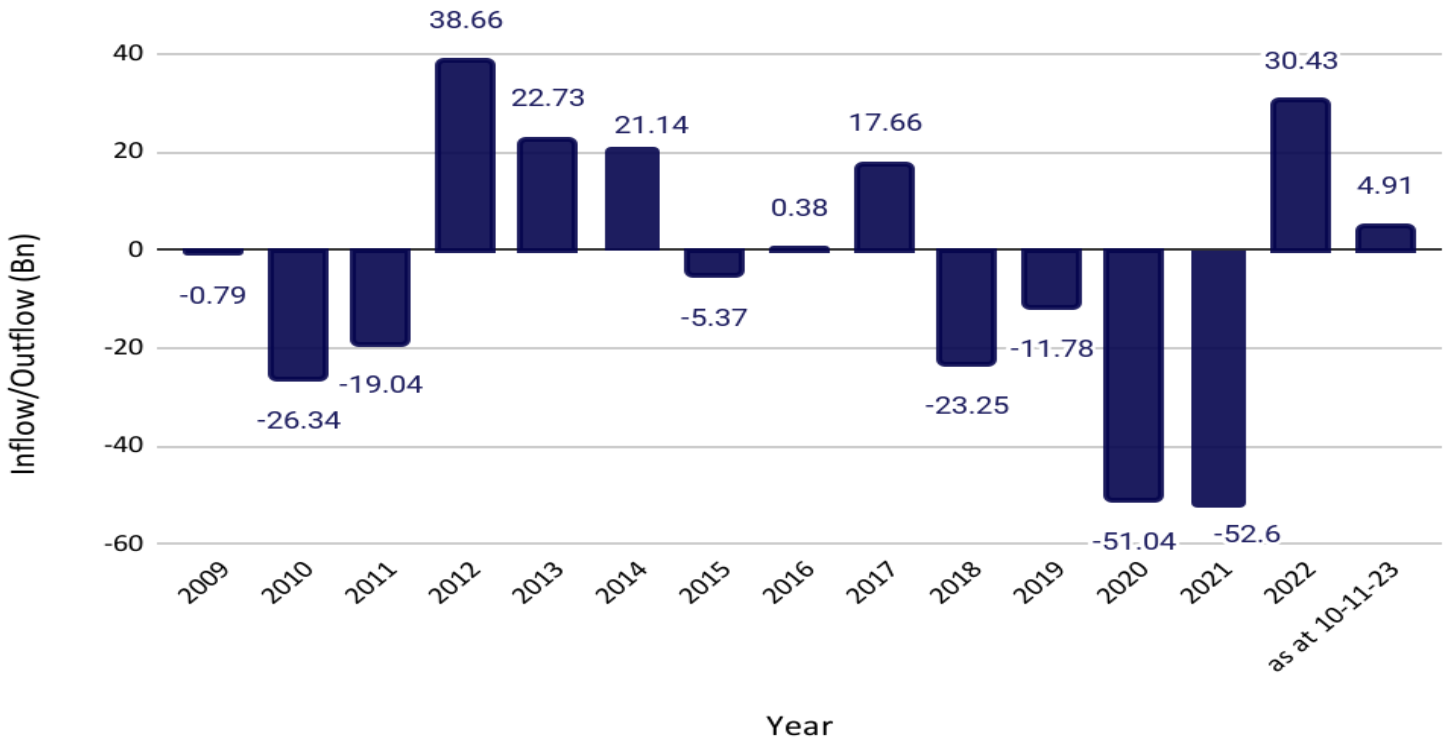
S&P SL 20 Index Chart



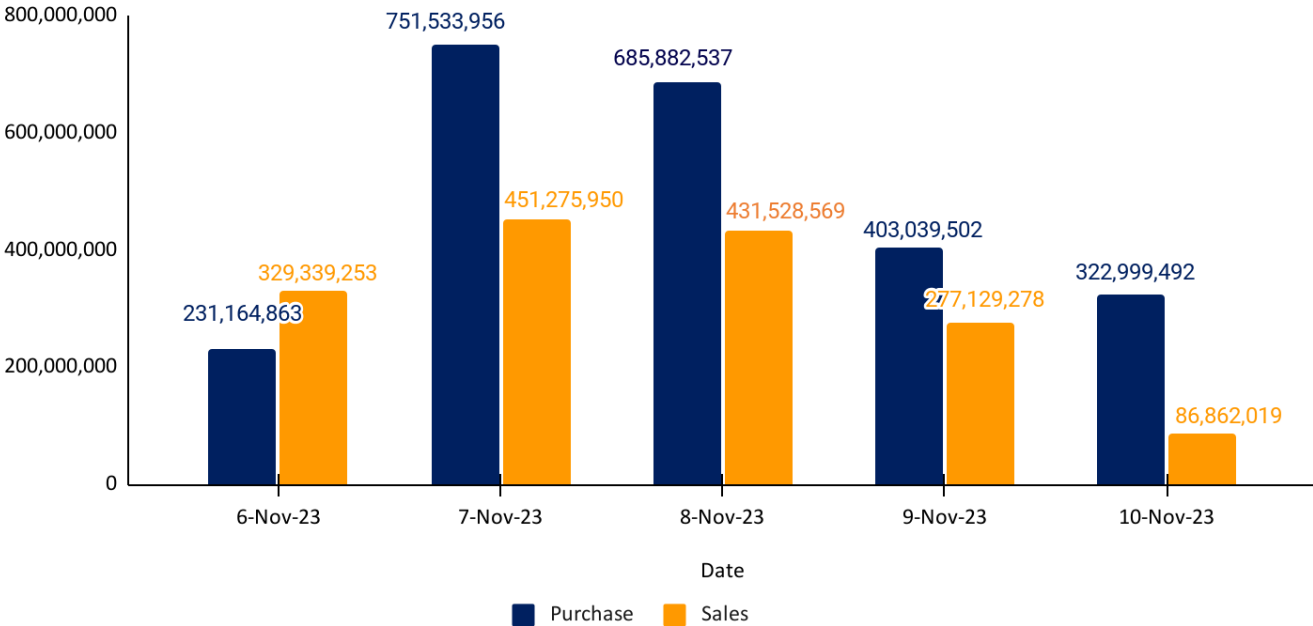
Almas Whitelist index (AWLI)



Net Foreign Inflow (Yearly)



Net Foreign Inflow (Weekly)



Foreign Transactions Summary

Foreign purchases for the Week totaled up to LKR 2,394.62 Mn.

Foreign sales for the Week amounted to LKR 1,576.14 Mn.

Net foreign inflow for the Week was LKR 818.49 Mn and the YTD net foreign inflow stood at LKR 4,910.47 Mn.

JKH.N was in the “Top Net Purchasers” slot with a net inflow of LKR 254.51 Mn whilst WIND.N was in the “Top Net Sellers” slot with a net outflow of LKR 26.33 Mn.

Top Foreign Inflow

Ticker	Closing Price For the Weekend	Foreign holding % at the End of the week	Value
JKH.N	197.00	38.05%	254,513,052
HNB.N	167.00	12.57%	94,633,948
SAMP.N	69.50	5.78%	90,979,617
EXPO.N	130.00	83.01%	90,478,972
LOLC.N	388.00	0.58%	82,481,533
COMB.N	86.00	17.79%	76,176,968
BIL.N	5.20	0.59%	40,799,334
DIAL.N	9.50	90.63%	29,488,638
DIST.N	27.40	0.20%	24,163,071
NDB.N	67.40	19.58%	22,924,263

Top Foreign Outflow

Ticker	Closing Price For the Weekend	Foreign holding % at the End of the week	Value
WIND.N	19.10	0.00%	-26,328,471
MELS.N	84.20	16.84%	-14,938,617
LLUB.N	87.90	11.75%	-6,788,721
HHL.N	72.00	14.04%	-6,359,431
RHTL.N	19.80	0.44%	-5,722,809
DFCC.N	85.00	13.84%	-4,753,323
LION.N	909.75	36.11%	-4,620,115
GLAS.N	25.40	79.62%	-3,494,200
CINS.X	815.75	48.77%	-2,978,267
LMF.N	187.00	1.91%	-2,915,783

Highest Turnover

Company Ticker	Share Volume	Turnover	High	Low	Cur.Week Close	Previous. Week close	Change (LKR)	Change %
JKH.N	12,771,232	2,485,634,275	198.00	191.75	197.00	192.75	4.25	2.20%
SLTL.N	14,240,731	1,373,118,324	105.50	95.00	102.00	98.20	3.80	3.87%
EXPO.N	3,372,624	438,723,248	135.00	125.25	130.00	131.00	-1.00	-0.76%
SAMP.N	4,570,064	313,856,014	70.00	65.20	69.50	65.80	3.70	5.62%
CALT.N	4,744,311	301,616,419	67.50	52.00	64.90	58.10	6.80	11.70%
COMB.N	2,227,580	192,239,342	88.90	82.00	86.00	84.70	1.30	1.53%
HNB.N	815,070	137,806,944	175.00	163.00	167.00	162.75	4.25	2.61%
BIL.N	26,056,403	136,707,008	5.40	5.10	5.20	5.00	0.20	4.00%
WIND.N	6,597,540	125,339,549	19.30	18.10	19.10	18.60	0.50	2.69%
MELS.N	1,441,194	120,269,036	87.50	77.00	84.20	78.50	5.70	7.26%

Highest Share Volume

Company Ticker	Share Volume	Turnover	High	Low	Cur.Week Close	Previous. Week close	Change (LKR)	Change %
BIL.N	26,056,403	136,707,008	5.40	5.10	5.20	5.00	0.20	4.00%
SEMB.X	17,473,134	3,519,536	0.30	0.20	0.20	0.30	-0.10	-33.33%
SEMB.N	15,630,580	9,382,493	0.70	0.50	0.60	0.70	-0.10	-14.29%
SLTL.N	14,240,731	1,373,118,324	105.50	95.00	102.00	98.20	3.80	3.87%
JKH.N	12,771,232	2,485,634,275	198.00	191.75	197.00	192.75	4.25	2.20%
LOFC.N	7,895,428	39,281,883	5.20	4.60	4.80	4.60	0.20	4.35%
WIND.N	6,597,540	125,339,549	19.30	18.10	19.10	18.60	0.50	2.69%
DIAL.N	5,810,869	56,734,356	10.00	9.40	9.50	9.80	-0.30	-3.06%
CALT.N	4,744,311	301,616,419	67.50	52.00	64.90	58.10	6.80	11.70%
SAMP.N	4,570,064	313,856,014	70.00	65.20	69.50	65.80	3.70	5.62%

Weekly Top Gainers

Company Name	Cur.Week Close	Previous.Week close	Change %	Volume	Turnover
RGEM.N	81.90	57.90	41.45%	119,595.00	9,934,412
AUTO.N	113.00	95.00	18.95%	5,587.00	614,896
UBF.N	0.80	0.70	14.29%	3,363,336.00	2,653,922
CALT.N	64.90	58.10	11.70%	4,744,311.00	301,616,419
DPL.N	24.00	21.50	11.63%	19,550.00	469,455
VLL.N	6.90	6.20	11.29%	191,352.00	1,230,513
CERA.N	106.00	95.50	10.99%	417.00	44,707
HDFC.N	34.40	31.00	10.97%	107,714.00	3,795,126
LGL.X	23.80	21.50	10.70%	132,808.00	3,130,305
LHL.N	36.40	33.00	10.30%	5,934.00	202,954

Weekly Top Losers

Company Name	Cur.Week Close	Previous.Week close	Change %	Volume	Turnover
ASPH.N	0.20	0.30	-33.33%	1,870,096.00	496,007
SEMB.X	0.20	0.30	-33.33%	17,473,134.00	3,519,536
CPRT.N	86.40	102.50	-15.71%	3,154.00	296,816
SEMB.N	0.60	0.70	-14.29%	15,630,580.00	9,382,493
AFSL.N	23.00	26.30	-12.55%	3,266.00	75,327
LPRT.N	155.25	174.75	-11.16%	456.00	72,807
UCAR.N	660.00	727.00	-9.22%	118.00	78,240
MULL.N	1.00	1.10	-9.09%	238,420.00	238,420
TESS.N	1.00	1.10	-9.09%	796,278.00	833,030
SHAW.N	77.40	84.70	-8.62%	1,091.00	89,673

Sectoral Overview

Industry Group	Market Capitalization	Mkt.Cap % Change	Turnover	Volume	PER	PBV	DY
Automobiles & Components	5,065,200,000	-2.63%	794,624	12,583	20.38	0.78	7.92
Banks	444,236,646,952	4.00%	898,892,317	12,782,750	5.23	0.52	0.91
Capital Goods	695,089,245,364	0.48%	2,782,720,877	20,175,658.00	23.79	0.81	2.74
Commercial & Professional Services	6,005,646,900	4.44%	4,964,897	672,051.00	7.64	0.76	14.58
Consumer Durables & Apparel	80,161,362,703	-0.13%	81,537,015	3,580,174.00	N/A	1.11	2.33
Consumer Services	227,957,408,658	-0.70%	98,755,277	3,975,874.00	N/A	1.11	0.02
Diversified Financials	792,473,412,925	2.46%	739,704,015	62,055,231.00	10.02	0.91	1.20
Energy	71,947,997,880	-1.63%	118,155,451	1,244,155.00	2.13	1.10	4.66
Food & Staples Retailing	150,854,975,571	-0.66%	74,765,502	1,005,248.00	19.04	2.94	3.22
Food, Beverage & Tobacco	985,065,783,698	0.53%	772,572,351	34,745,020.00	9.11	1.68	6.82
Health Care Equipment & Services	77,157,279,018	1.03%	31,285,171	920,221.00	30.45	1.48	1.12
Household & Personal Products	8,899,527,640	0.69%	126,582	6,354.00	17.40	1.55	0.00
Insurance	198,761,903,783	0.36%	72,009,548	4,884,144.00	6.08	0.86	3.25
Materials	169,065,940,023	-1.42%	205,029,104	6,825,385.00	5.81	1.07	6.00
Real Estate	49,689,089,388	-0.40%	38,941,796	2,795,673.00	5.70	0.44	6.64
Retailing	55,184,481,741	0.63%	10,723,504	1,138,664.00	N/A	0.62	1.95
Software & Services	3,486,361,738	1.61%	3,107,322	248,851.00	N/A	1.86	5.16
Telecommunication Services	262,448,302,898	1.49%	1,429,852,680	20,051,600.00	45.91	1.77	0.17
Transportation	254,944,273,150	-0.76%	440,024,922	3,501,358.00	50.12	1.88	0.00
Utilities	48,370,867,780	1.77%	141,711,604	9,001,239.00	38.64	1.06	1.28

Top 25 Market Caps

	Tiker	Closing Price	Current Week Market Cap	Previous Week Market Cap	Change
1	JKH.N	197.00	273,350,749,629	267,438,641,024	2.21%
2	EXPO.N	130.00	254,138,950,000	256,093,865,000	-0.76%
3	CTC.N	987.75	185,029,035,050	185,075,865,988	-0.03%
4	LOLC.N	388.00	184,377,600,000	182,001,600,000	1.31%
5	SLTL.N	102.00	184,095,720,000	177,237,252,000	3.87%
6	LOFC.N	4.80	158,780,219,035	152,164,376,575	4.35%
7	DIST.N	27.40	126,040,000,000	121,900,000,000	3.40%
8	COMB.N	86.00	106,341,183,970	104,733,700,957	1.53%
9	CARG.N	374.00	96,371,471,394	96,629,149,125	-0.27%
10	MELS.N	84.20	98,126,433,462	91,483,670,152	7.26%
11	DIAL.N	9.50	78,352,582,898	80,826,874,989	-3.06%
12	SAMP.N	69.50	81,502,702,820	77,163,710,008	5.62%
13	HNB.N	167.00	74,590,852,437	72,692,582,240	2.61%
14	LION.N	909.75	72,780,000,000	72,000,000,000	1.08%
15	BIL.N	5.20	74,722,530,792	71,848,587,300	4.00%
16	HAYL.N	81.80	61,350,000,000	63,675,000,000	-3.65%
17	NEST.N	1,120.25	60,185,949,926	60,185,949,926	0.00%
18	LIOC.N	108.75	57,905,645,419	59,369,926,108	-2.47%
19	CTHR.N	257.00	51,761,593,346	52,567,221,258	-1.53%
20	SPEN.N	125.00	50,749,505,625	51,155,501,670	-0.79%
21	CINS.N	2,400.00	48,000,000,000	50,975,000,000	-5.84%
22	CARS.N	250.00	49,096,728,500	50,078,663,070	-1.96%
23	VONE.N	39.10	44,531,601,680	44,417,710,116	0.26%
24	HHL.N	72.00	42,960,428,424	43,674,281,654	-1.63%
25	RICH.N	20.80	42,328,796,120	42,735,803,775	-0.95%

Weekly Crossings

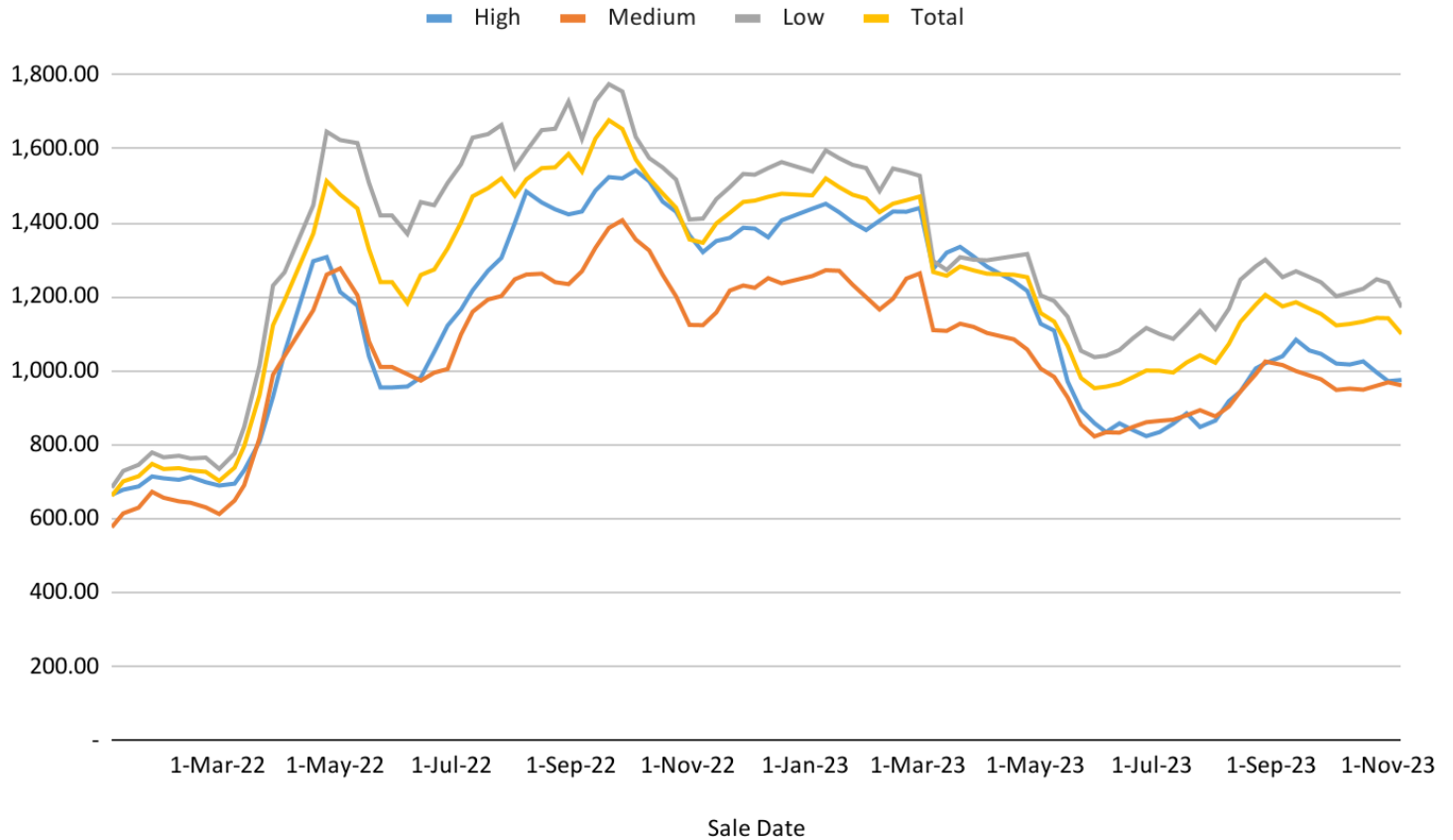
Company Name	Volume	Avg.Price	Turnover	Trades
SLTL.N	13,158,700	96.00	1,263,235,200	1
JKH.N	2,208,295	195.00	427,774,510	11
WIND.N	4,885,709	19.00	92,828,471	3
EXPO.N	332,000	130.00	43,160,000	1
MELS.N	457,075	82.50	37,708,688	1
BIL.N	7,100,000	5.30	37,630,000	1

Dealing by Directors

Company Name	Nature	Name or Company	No. of Shares	Price range	Announcement Date
Sarvodaya Development Finance PLC	Purchase	Mr Senth Nandhanan Senthilverl	157,271	11.30 - 12.40	7-Nov-23
Cargills Ceylon PLC	Purchase	Mr. V. R. Page	187,450	374.75 - 375.00	8-Nov-23
Sarvodaya Development Finance PLC	Purchase	Mr Senth Nandhanan Senthilverl	93,000	11.80	8-Nov-23
Amana Bank PLC	Acquisition of shares on the Right Issue				8-Nov-23

Economic Indicators

Tea Prices



Tea Auction (Prices/Kg)

	Price (LKR)			Qty (Kgs)		
	8-Nov-23	01-Nov-23	%	8-Nov-23	01-Nov-23	%
High	975.45	972.12	0.34%	876,569	836,121	4.84%
Medium	960.62	969.00	-0.86%	774,436	777,903	-0.45%
Low	1,171.53	1,237.78	-5.35%	3,022,154	2,890,223	4.56%
Avg.Price/ Total qty	1,099.80	1,142.05	-3.70%	4,673,159	4,504,247	3.75%

Forex Rates

Currency Pair	Current Week		Prev. Week		% Change	
	Buy	Sell	Buy	Sell	Buy	Sell
AUD/LKR	203.4	213.69	206.53	216.92	1.54%	1.51%
CNY/LKR	43.4	46.26	43.44	46.3	0.09%	0.09%
EUR/LKR	342.33	357.24	342.30	357.11	-0.01%	-0.04%
GBP/LKR	393.02	408.57	393.65	409.36	0.16%	0.19%
JPY/LKR	2.13	2.21	2.14	2.23	0.90%	1.02%
USD/LKR	322.40	332.78	323.66	334.14	0.39%	0.41%

Policy Rate Changes

Policy Interest rates	Current Week	Prev. Week	% Change
Standing Deposit Facility Rate	10.00%	10.00%	0.00%
Standing Lending Facility Rate	11.00%	11.00%	0.00%
Treasury Bill Yields			
91-Days	15.64%	15.93%	-0.29%
182-Days	14.81%	14.93%	-0.12%
364-Days	12.99%	13.02%	-0.03%
Average Weighted Prime Lending Rate (AWPR)	13.31%	13.88%	-0.57%

Dividend Announcement

	Company name	Dividends Per Share	Final/Interim	XD	Date of Payment	Total Payout
1	Bairaha Farms	3.30	First interim	30-Oct-23	17-Nov-23	58,080,000
2	The Lanka Hospitals Corporation	1.50	First interim	31-Oct-23	20-Nov-23	335,598,254
3	Chevron Lubricants Lanka	4.00	Second interim	3-Nov-23	23-Nov-23	960,000,000
4	Cargills (Ceylon)	4.50	First interim	7-Nov-23	27-Nov-23	1,159,549,790
5	C T Holdings	3.50	First interim	7-Nov-23	27-Nov-23	704,924,423
6	Distilleries Company of Sri Lanka	1.43	First interim	14-Nov-23	1-Dec-23	6,578,000,000
7	Melstacorp	4.27	First interim	14-Nov-23	4-Dec-23	4,976,245,497
8	John Keells Holdings	0.50	First interim	16-Nov-23	6-Dec-23	693,442,516
9	Vidullanka	0.25	Second interim	17-Nov-23	7-Dec-23	217,828,990
10	Hemas Holdings	0.40	First interim	20-Nov-23	8-Dec-23	238,657,277
11	Ceylon Tobacco Company	36.00	Third interim	20-Nov-23	8-Dec-23	6,743,655,036
12	Singer Finance Lanka	0.80	Final dividend	20-Nov-23	1-Dec-23	161,659,260
13	Watawala Plantations	8.00	First interim	20-Nov-23	8-Dec-23	1,626,469,064
Total Dividends						24,454,110,106

Key Corporate Announcements

Company Name	Announcement/Disclosure	Announcement Received Date
People's Leasing and Finance PLC	Rating Review	3-Nov-23
Asia Capital PLC	Resignation of Chief Executive Officer	3-Nov-23
People's Insurance PLC	Rating Review	3-Nov-23
Multi Finance PLC	Non-Compliance of Corporate Governance Rules	3-Nov-23
ACL Cables PLC	Corporate Disclosure	6-Nov-23
ACL Plastic PLC	Corporate Disclosure	6-Nov-23
Softlogic Finance PLC	Rights Issue of Shares	7-Nov-23
Dankotuwa Ceylon PLC	Non-Compliance of Minimum Public Holdig Requirements	7-Nov-23
Toko Cement Company (Lanka) PLC	Press Release - TKY Performance for Q2 FY24	8-Nov-23
Singer Industries (Ceylon) PLC, Singer Sri Lanka PLC, Regnis Lanka PLC	Proposed Amalgamation of Regnis (Lanka) PLC and Singer Industries (Ceylon) PLC with Singer (Sri Lanka) PLC Under section 239 of the companies Act No. 7 of 2007	8-Nov-23
Amana Bank PLC	Rights Issue	8-Nov-23
Hatton National Bank PLC	Changes in the Composition of a Board Sub Committee	9-Nov-23
Multi Finance PLC	Independent Auditors Report containing an emphasis of matter on going concern	9-Nov-23
Malwatta Valley Plantations PLC	Disclosure in Terms of Section 9.6 of the Listing Rules	9-Nov-23
Singhe Hospitals PLC	Corporate Disclosure under section 9 of The Listing rules Appointment of Senior Independent Director	9-Nov-23
Asia Capital PLC	Corporate Disclosure in terms of Section 8.1 of Listing Rules	10-Nov-23

Global Market Updates

Commodity Prices

Name	Symbol	Current Week Close	Prev. Week Close	Change	%change
Crude Oil WTI Futures	CL	76.34	82.72	-6.38	-7.71%
Brent Oil Futures	LCO	80.67	87.03	-6.36	-7.31%
Gold Futures	GC	1956.25	1993.65	-37.40	-1.88%
Silver Futures	SI	22.59	22.79	-0.19	-0.84%
Copper Futures	HGH3	3.61	3.70	-0.08	-2.28%
Aluminium	MAL3	2221.50	2243.00	-21.50	-0.96%
Gas - Propane Aramco	J9NJ23	613.45	602.68	10.77	1.79%

International Stock Market Updates

Index	Market	Current Week Close	Prev. Week Close	Weekly % Change
Bursa Malaysia	KL	11,637.76	11,650.70	-0.11%
Hang Seng	HK	17,190.00	17,687.00	-2.81%
Nikkei 225	TYO	32,568.11	31,949.89	1.93%
Shanghai Composite	SS	3,038.97	3,030.80	0.27%
Straits Times Index (STI)	SGX	3,106.68	3,143.66	-1.18%
BSE Sensex 30	BO	65,005.81	64,418.05	0.91%
Nifty 50	NS	19,425.35	19,230.00	1.02%
FTSE 100	LON	7,380.75	7,459.83	-1.06%
Dow Jones Industrial Average	NYSE	33,891.94	33,839.08	0.16%
Nasdaq 100	NASDAQ	13,521.45	13,294.19	1.71%
S&P 500	NYSE	4,347.35	4,317.78	0.68%

Weekly News Releases

US DFC to lend US\$553mn to JKH-Adani Sri Lanka terminal

US International Development Finance Corporation will invest 553 million US dollars in Colombo Ports West Terminal being Chief Executive Scott Nathan said. The terminal is a joint venture between Sri Lanka's John Keells Holdings and India's Adani Ports.

(Source: Economy next, 08-Nov-2023)

IMF Executive Board approves 50-pct quota hike

The International Monetary Fund's Executive Board has approved a 50 percent increase in quota in proportion to existing numbers, while another review in June 2025 is expected to change country allocations. "The proposal is centered around an increase in quotas of 50 percent, allocated to members in proportion to their current quotas," the statement said.

(Source: Economy next, 08-Nov-2023)

Sri Lanka gets US\$150mn from World Bank for deposit insurance

Sri Lanka will get 150 million US dollars from the World Bank for deposit insurance, the World Bank said, following a reform to the country's banking law. Sri Lanka has high nominal and wildly fluctuating interest rates due to deep credit cycles fired by a monetary regime with conflicting anchors as found in most so-called third world countries, according to critics who have closely followed central bank activity over the years.

(Source: Economy next, 10-Nov-2023)

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